

Isai Ragam

(A unit of under Auromitra trust)

FINANCIAL STATEMENTS FOR THE YEAR

2022-23

- Balance Sheet
- Income and Expenditure Account
- Statement of Receipts and Payments
- Schedules forming part of Accounts



MODI MODI& ASSOCIATES

"Protection"

66, Rue François Martin,

P.O Box: 200

Kuruchikuppam,

Pondicherry - 605001.

Phone No: 0413- 2337546/233763

E-mail: camodiassociates@gmail.com

ISAI RAGAM A UNIT OF UNDER PALMYRA

Auro Brindavanam, Auroville, Tamil Nadu- 605 101.

Amt in ₹

BALANCE SHEET AS OF 31ST MARCH 2023			
SOURCES OF FUNDS	SCH	31-Mar-23	31-Mar-22
CAPITAL FUND	1	3,63,524.87	3,71,366.00
DESIGNATED/EARMARKED/ ENDOWMENT FUNDS	2	-	-
CURRENT LIABILITIES & PROVISIONS	3	17,700.00	8,850.00
TOTAL		3,81,224.87	3,80,216.00
APPLICATION OF FUNDS			
FIXED ASSETS	4		
Tangible Assets		3,04,044.00	2,73,465.00
Intangible Assets		-	-
Capital Work- in- Progress		-	-
INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS	5		
Long Term		-	-
Short Term		-	-
INVESTMENTS - OTHERS	6	-	-
CURRENT ASSETS	7	77,180.87	1,06,751.00
LOANS, ADVANCES & DEPOSITS	8	-	-
TOTAL		3,81,224.87	3,80,216.00

Significant Accounting policies and Notes to accounts 23

Schedule 1 to 23 are annexed hereto and they form an integral part of the Balance Sheet as at 31.03.2023 and the Income and Expenditure Account for the year ended on that date.

For Isai ragam

Brigitte Vink

Executive(s)

Place: Auroville

Date: 03-07-2023



As per our report of even date

For MODI MODI & ASSOCIATES

Chartered Accountants

Firm Reg No. 013320S

VIJAYKUMAR N MODI

Partner

Member No. 022676

UDIN: 23022676BGVNRQ6495

ISAI RAGAM A UNIT OF UNDER PALMYRA

Auro Brindavanam, Auroville, Tamil Nadu- 605 101.

Amt in ₹

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023			
Particulars	Sch	31-Mar-23	31-Mar-22
INCOME			
Academic Receipts	9	-	-
Income from Sales / Service	9A	-	-
Increase / (Decrease) In Inventory	7	-	-
Grants / Subsidies (Local)	10	-	-
Income from Investments	11	-	-
Interest Earned	12	-	-
Other Incomes	13	15,44,279.00	13,33,313.00
Prior Period Income	14	-	-
TOTAL (A)		15,44,279.00	13,33,313.00
EXPENDITURE			
Staff Payments & Benefits	15	5,91,388.13	20,382.00
Academic Expenditure	16	-	-
Purchase / Services Availed	16A	1,82,827.00	7,05,193.00
Administrative & General Expenses	17	3,44,490.00	1,07,720.00
Transportation Expenses	18	-	-
Repairs & Maintenance	19	3,28,930.00	1,08,978.00
Finance Costs	20	-	-
Other Expenses	21	62,178.00	-
Depreciation	4	42,307.00	19,674.00
Prior Period Expenses	22	-	-
TOTAL (B)		15,52,120.13	9,61,947.00
Balance being Excess of income over expenditure		-7,841.13	3,71,366.00
<i>Transfer to/from Designated Fund</i>			
Building Fund		-	-
Others (Specify)		-	-
Balance being Surplus / (Deficit) Carried to Capital Fund		-7,841.13	3,71,366.00

Significant Accounting policies and Notes to accounts 23

Schedule 1 to 23 are annexed hereto and they form an integral part of the Balance Sheet as at 31.03.2023 and the Income and Expenditure Account for the year ended on that date.

For Isai ragam

Executive(s)

Place: Auroville

Date: 03-07-2023

Brigitte Vink



As per our report of even date
For MODI MODI & ASSOCIATES
Chartered Accountants
Firm Reg No. 013320S

WJ
VIJAYKUMAR N MODI
Partner

Member No. 022676
UDIN: 23022676BGVNRQ6495

ISAI RAGAM A UNIT OF UNDER PALMYRA
Auro Brindavanam, Auroville, Tamil Nadu- 605 101

STATEMENT OF RECEIPTS AND PAYMENTS for the period / year ended 31.03.2023

Receipts	Amt in ₹		Payments	Amt in ₹	
	Current Year	Previous Year		Current Year	Previous Year
I. Opening Balances			I. Expenses		
(a) Cash in Hand	1,271.00		(a) Establishment Expenses	41,384.00	20,382.00
(b) Bank Balances			(b) Programme Activities	7,88,234.13	5,35,111.00
(i) In Current accounts-			(c) Administrative Expenses	1,74,640.00	98,870.00
(ii) In a deposits accounts			(d) Repairs & Maintenance	2,22,196.00	85,331.00
(iii) Savings accounts			(e) Expenditure on Grants/Subsidies, etc		
(c) Auroville Maintenance Fund- AVMF- Ac. No 252959	1,05,480.00		(f) Contributions/Donations		
II. Corpus Fund			(g) Prior Period Expenditure		
Capital Fund			II. Payments made against funds for various projects		
III. Liquidation of Investments			(Name of the funds or project should be shown along with the particulars of payments made for each projects)		
IV. Grants Received			(a) Project -Advances		
(a) From Government of India			(b) Project - Refunds		
(b) From State Government			(c) Project Advances-Construction		
(c) From Others Sources (details)			(d)		
(Grants for Capital & Revenue Exp. To be Shown Separately)			(e)		
V. Income On Investments From			(f)		
(a) Earmarked / Endow. Funds			(g)		
(b) Own Funds (Oth. Investment)			III. Investments and deposits made		
VI. Interest Received			(a) Out of Earmarked/Endowment funds		
(a) On Bank deposits	1,30,000.00		(b) Out of Earmarked(Investments-Others)		
(b) Loans, Advances etc. (Igor)			IV. Expenditure on Fixed Assets & Capital Work-in-Progress		
VII. Other Income (Specify)			(a) Purchases of Fixed Assets	33,886.00	2,67,215.00
Service Charges Collected	15,44,279.00	13,33,313.00	(b) Expenditure on Capital WIP		
Contribution Received			V. Refund of Surplus money /Loans		
VIII. Income from Sales			(a) To the Governments of India		
IX. Income from Services			(b) To the State Governments		
X. Income from Royalty , Publications			(c) To Other Providers of funds		
XI. Prior Period Income			VI. Finance Charges (Interest)		
XII. Any Other Receipts (give details)			VII. Other Payments (specify)		
(a) Sundry Debtors			(a) Sundry Creditors	3,13,709.00	2,19,653.00
(b) Duties and Taxes			(b) Dutes & Taxes		
(c) Loans and Advances-Staff Refunded			(c) Provision		
(d) Sale of Fixed Assets			(d) Unsecured Loans		
(e) Loans and Advances-Projects			(e) Loans & Advances-Staff	1,30,000.00	
(f) Miscellaneous Income			(f) Sundry Debtors		
(g)			(g) Loan (Liability)		
(h)			VIII. Closing Balances		
(i)			X. Closing Balances		
(j)			(a) Cash in Hand	56,404.00	1,271.00
(k)			(b) Bank Balances		
(l)			(i) In Current accounts-		
(m)			(ii) In a deposits accounts		
VIII. Amount Borrowed			(iii) Savings accounts		
VIII. Income from Sales			(c) Auroville Maintenance Fund- AVMF- Ac. No 252959	20,776.87	1,05,480.00
IX. Current Liabilities			Totals	17,81,030.00	13,33,313.00
(a) Sundry Debtors					
(b) Outstanding liability					
(c) Loans Liability					
(d) Sundry Creditors					

For Isai ragam

AS PER OUR REPORT OF EVEN DATE

Brightie Vinn

Executive(s)
Place: Auroville
Date: 03-07-2023



For MODI MODI & ASSOCIATES
Chartered Accountants
Firm Reg. No. 413320S

VIJAYKUMAR N MODI
Partner
Member No. 022876
UDIN: 230226786GVNRO6495

ISAI RAGAM A UNIT OF UNDER PALMYRA

Auro Brindavanam, Auroville, Tamil Nadu- 605 101.

Amt in ₹

Particulars	31-Mar-23	31-Mar-22
SCHEDULE 1 - CAPITAL FUND		
Balance at the Beginning of the Year	3,71,366.00	
Add: Contributions towards Capital Fund	-	-
Add: Grant from UGC, Government of India and State Government to the extent utilized	-	-
Add: Solar Subsidy to the extent utilized for capital expenditure	-	-
Add: Assets Purchased out of Earmarked Funds	-	-
Add: Asset Purchased out of Sponsored Projects, where ownership vests in the Institution	-	-
Add: Assets Donated/Gifts received	-	-
Add: Other Additions	-	-
Add: Excess of Income over Expenditure transferred from the previous year	-	3,71,366.00
Total (A)	3,71,366.00	3,71,366.00
Less: Deficit transferred from the Income over Expenditure	7,841	-
Less: Contribution to Earmarked Fund (Corpus Fund)	-	-
Total (B)	7,841.13	-
Closing Balance at the year end (A-B)	3,63,524.87	3,71,366.00



ISAI RAGAM A UNIT OF UNDER PALMYRA

Auro Brindavanam, Auroville, Tamil Nadu- 605 101.

Amt in ₹

Particulars	31-Mar-23	31-Mar-22
SCHEDULE 3 - CURRENT LIABILITIES & PROVISIONS		
A. CURRENT LIABILITIES		
1. Deposits from Staff	-	-
2. Deposit from Students	-	-
3. Sundry Creditors		
a) For Goods & Services	-	-
b) For Others - staffs	-	-
c) For Intra Unit / Trust (Within the same Trust)	-	-
d) For Inter Unit / Trust (Within Auroville)	-	-
4. Deposit - Others (including EMD, Security Deposit)	-	-
5. Statutory Liabilities		
a) Over Due	8,850.00	8,850.00
b) Others	-	-
6. Other Current Liabilities		
a) Salaries	-	-
b) Receipts against Sponsored Programs	-	-
c) Receipts against Sponsored Fellowships & scholarships	-	-
d) Unutilised Grants	-	-
e) Other Funds - Staff Welfare Fund	-	-
f) Mess Advance	-	-
g) Audit/Professional Fee payable	-	-
h) Other Current Liabilities Payable	-	-
i) Loans / Advances received from Trustee / Executives		
'- Advance of Igor	-	
Total - A	8,850.00	8,850.00



ISAI RAGAM A UNIT OF UNDER PALMYRA

Auro Brindavanam, Auroville, Tamil Nadu- 605 101.

Amt in ₹

Particulars	31-Mar-23	31-Mar-22
B. PROVISIONS		
1. For Taxation	-	-
2. For Gratuity	-	-
3. For Super Annuation / Pension	-	-
4. For Accumulated Leave Encashment	-	-
5. For Expenses Payable	-	-
7. For Trade Warranties / Claims	-	-
8. For Aurovillian Maintenance	-	-
9. For Others	8,850	-
10. Provident Fund (including EPF)		
11. ESI Provisions		
12. TDS Provisions		
13. Accounting Fee		
14. Admin Charges Payables		
15. Travelling expenses Payable		
TOTAL (B)	8,850.00	-
TOTAL (A+B)	17,700.00	8,850.00



SCHEDULE 4
FIXED ASSETS

S. No.	Asset Head	Dep. %	Gross Block				Depreciation Block			Net Block						
			Op. Balance	Additions 1st half-year	2nd half-year	Transfers / (Deductions)	CI. Balance	Depn. O/B	Depreciation	Deductions (Adjustment)	Total depreciation	Current Year	Previous Year			
4	Roads & Bridges															
5	Tubewells & Water Supply	15%	17,700.00							17,700.00	1,328.00	2,456.00		3,784.00	13,916.00	16,372.00
6	Sewage & Drainage															
7	Electrical Installation & Equipments															
7a	Mobile Phone	15%	62,499.00							62,499.00	4,697.00	6,672.00		13,359.00	49,140.00	57,812.00
7b	Music Instruments	15%	87,475.00		25,200.00					1,12,675.00	6,561.00	14,027.00		20,588.00	92,087.00	80,914.00
7c	Television	15%	20,000.00							20,000.00	1,500.00	2,775.00		4,275.00	15,725.00	18,500.00
7d																
7e																
	Sub Total Electrical Installation		1,69,874.00		25,200.00					1,95,174.00	12,748.00			12,748.00	1,82,426.00	1,57,226.00
	Sub Total Computers & Peripherals															
13	Furniture, Fixtures & Fittings															
13a	Furniture & Fittings	10%	77,981.00	23,250.00	5,700.00					1,06,931.00	3,898.00	19,016.00		13,914.00	92,997.00	74,053.00
13b	Water Tank	10%	6,500.00							6,500.00	650.00	585.00		1,255.00	5,265.00	5,850.00
13c	Steel Ammirah	10%	21,004.00							21,004.00	1,050.00	1,965.00		3,045.00	17,969.00	19,954.00
13d	Fan	10%		16,888.00	1,550.00					18,738.00		1,781.00		1,781.00	16,958.00	
13e																
	Sub Total Furniture and Fixtures		1,05,465.00	40,138.00	7,550.00					1,53,151.00	5,598.00	14,377.00		19,975.00	1,33,176.00	99,867.00
	Total Tangible Assets		2,93,139.00	40,138.00	32,750.00					3,66,025.00	19,674.00	42,307.00		61,991.00	3,04,044.00	2,73,465.00
	Total Intangible Assets															
	GRAND TOTAL OF ASSETS		2,93,139.00	40,138.00	32,750.00					3,66,025.00	19,674.00	42,307.00		61,991.00	3,04,044.00	2,73,465.00
	GRAND TOTAL PREVIOUS YEAR		6,500.00	6,500.00	2,86,639.00					2,93,139.00		19,674.00		19,674.00	2,73,465.00	2,73,465.00



ISAI RAGAM A UNIT OF UNDER PALMYRA

Auro Brindavanam, Auroville, Tamil Nadu- 605 101.

Amt in ₹

Particulars	31-Mar-23	31-Mar-22
SCHEDULE 7 - CURRENT ASSETS		
1. Stock		
a. Stores & Spares	-	-
b. Loose Tools	-	-
c. Publications	-	-
d. Laboratory chemicals, consumables and glassware	-	-
e. Building Material	-	-
f. Electrical Material	-	-
g. Stationery	-	-
h. Water supply material	-	-
i. Raw Material		
j. Work in Progress		
k. Finished Goods		
l. Intra Unit Stock (Within Same Trust)		
m. Inter Unit Stock (Within AF)		
2. Sundry Debtors		
a. Debts outstanding for a period exceeding six Months		
b. Others	-	-
c. Intra Unit Drs (Within Same Trust)	-	-
d. Inter Unit Drs (Within AF)	-	-



ISAI RAGAM A UNIT OF UNDER PALMYRA

Auro Brindavanam, Auroville, Tamil Nadu- 605 101.

Amt in ₹

Particulars	31-Mar-23	31-Mar-22
3. Cash and Bank Balances		
Cash in hand including stamps	56,404.00	1,271.00
Cash and Cash Equivalents		
i. AVMF (Account balance)	20,776.87	1,05,480.00
ii. AV Unity Fund	-	-
Bank Balances		
a. With Scheduled Banks		
i. In Current Account	-	-
ii. In Term Deposit	-	-
iii. In Savings Account	-	-
b. With Non Scheduled Banks		
i. In Term Deposit		
ii. In Savings Account	-	-
c. Interest Accrued on Term Deposits & SB A/c	-	-
4. Post Office Savings Account	-	-
7. Other Current Assets		
a) GST Debit balances		
b) ITC credits to be availed		
c) Other to be specified		
TOTAL	77,180.87	1,06,751.00



ISAI RAGAM A UNIT OF UNDER PALMYRA

Auro Brindavanam, Auroville, Tamil Nadu- 605 101.

Amt in ₹

Particulars	31-Mar-23	31-Mar-22
Schedule 7 Item 3 (i) Sub Schedule		
AVMF (Account balance) Break down		
AVMF- A/c No. 252959	20,776.87	1,05,480.00
Total AMF	20,776.87	1,05,480.00



ISAI RAGAM A UNIT OF UNDER PALMYRA

Auro Brindavanam, Auroville, Tamil Nadu- 605 101.

Amt in ₹

Particulars	31-Mar-23	31-Mar-22
SCHEDULE 13 - OTHER INCOME		
A. Income from Land & Building		
1. Guest House Income	-	-
2. License Fees	-	-
3. Hire Charges (User Rent)	-	-
4. Electricity & Water Charges	-	-
5. Swimming pool Income	-	-
6. GYM Income	-	-
TOTAL A	-	-
B. Sale of Institute Publication		-
C. Income from holding Events		
1. Gross Receipts from Annual Function / Sports Carnival	-	-
Less Direct Expenditure incurred on above		-
2. Gross Receipts from Fetes	-	-
Less Direct Expenditure incurred on Fetes	-	-
3. Gross Receipts for Educational Tours	-	-
Less Direct Expenditure incurred on Tours	-	-
TOTAL C	-	-



ISAI RAGAM A UNIT OF UNDER PALMYRA

Auro Brindavanam, Auroville, Tamil Nadu- 605 101.

Amt in ₹

Particulars	31-Mar-23	31-Mar-22
D. Others		
1. RTI fees	-	-
2. Income from Royalty	-	-
3. Sale of application form(recruitment)	-	-
4. Misc. receipts(sale of tender form, waste paper etc.)	-	-
5. Profit on sale/disposal of Assets	-	-
a) Owned assets	-	-
b) Assets received free of cost	-	-
6. Grants/Donations from Institutions, welfare bodies and international organizations		
7. Others	-	-
a) Inter Unit Contribution Received (Within Same Trust)		
b) Intra Unit contribution Received (Within AF)	15,44,279.00	13,33,313.00
Total D	15,44,279.00	13,33,313.00
GRAND TOTAL (A+B+C+D)	15,44,279.00	13,33,313.00



ISAI RAGAM A UNIT OF UNDER PALMYRA

Auro Brindavanam, Auroville, Tamil Nadu- 605 101.

Amt in ₹

Particulars	31-Mar-23	31-Mar-22
SCHEDULE 15 - STAFF PAYMENTS & BENEFITS		
a. Salaries & Wages	3,40,370.00	
b. Allowances & Bonus		
c. Contribution to Provident fund		
d. Contribution to other fund		
e. Staff Welfare Expenses for Food	2,09,634.13	
f. Retirement and Terminal Benefits		
g. LTC facility		
h. Medical facility	6,653.00	1,450.00
i. Children Education Allowance		
j. Telephone charges - Reimbursement		
k. Petrol Expenses	34,731.00	18,932.00
TOTAL	5,91,388.13	20,382.00



ISAI RAGAM A UNIT OF UNDER PALMYRA

Auro Brindavanam, Auroville, Tamil Nadu- 605 101.

Amt in ₹

Particulars	31-Mar-23	31-Mar-22
SCHEDULE 16A - PURCHASE OF GOODS & SERVICES		
1. Import Purchase- Dress		
2. Intra trust Purchase (Within Same Trust)	-	-
3. Inter Trust Purchase (Within AF)	-	-
4. Purchase Others	1,82,827.00	7,05,193.00
5. Expenses on Services -- Imports		
6. Expense on Intra trust Services (Within Same Trust)	-	-
7. Expense on Inter Trust Services (Within AF)	-	-
8. Expense on Service Others	-	-
Total	1,82,827.00	7,05,193.00



ISAI RAGAM A UNIT OF UNDER PALMYRA

Auro Brindavanam, Auroville, Tamil Nadu- 605 101.

Amt in ₹

Particulars	31-Mar-23	31-Mar-22
Other Purchase		
Within State Purchase @ 0%-- Other		
Within State Purchase @ 1%-- Other		
Within State Purchase @ 3%-- Other		
Within State Purchase @ 5%-- Other		
Within State Purchase @ 12%-- Other		
Within State Purchase @ 18%-- Other		
Within State Purchase @ 28%-- Other		
Within State Purchase GST Exempt-- Other	1,82,827.00	7,05,193.00
Within State Purchase Return-- Other		
Outside State Purchase @ 0%-- Other		
Outside State Purchase @ 1%-- Other		
Outside State Purchase @ 3%-- Other		
Outside State Purchase @ 5%-- Other		
Outside State Purchase @ 12%-- Other		
Outside State Purchase @ 18%-- Other		
Outside State Purchase @ 28%-- Other		
Outside State Purchase GST Exempt-- Other		
Outside State Purchase Return-- Other		
Total Other Trust	1,82,827.00	7,05,193.00



ISAI RAGAM A UNIT OF UNDER PALMYRA

Auro Brindavanam, Auroville, Tamil Nadu- 605 101.

Amt in ₹

Particulars	31-Mar-23	31-Mar-22
Purchase Summary		
Purchase @ Imports	-	-
Purchase @ 0%	-	-
Purchase @ 1%	-	-
Purchase @ 3%	-	-
Purchase @ 5%	-	-
Purchase @ 12%	-	-
Purchase @ 18%	-	-
Purchase @ 28%	-	-
Purchase GST Exempt	1,82,827.00	7,05,193.00
Purchase Return	-	-
Total Purchase	1,82,827.00	7,05,193.00
Purchase Service Summary		
Purchase Service @ Imports	-	-
Purchase Service @ 0%	-	-
Purchase Service @ 1%	-	-
Purchase Service @ 3%	-	-
Purchase Service @ 5%	-	-
Purchase Service @ 12%	-	-
Purchase Service @ 18%	-	-
Purchase Service @ 28%	-	-
Purchase Service GST Exempt	-	-
Purchase Service Return	-	-
Total Purchase Services	-	-
Total Purchase & Service		
Purchase & Service @ Imports	-	-
Purchase & Service @ 0%	-	-
Purchase & Service @ 1%	-	-
Purchase & Service @ 3%	-	-
Purchase & Service @ 5%	-	-
Purchase & Service @ 12%	-	-
Purchase & Service @ 18%	-	-
Purchase & Service @ 28%	-	-
Purchase & Service GST Exempt	1,82,827.00	7,05,193.00
Purchase & Service Return	-	-
Grand Total of Purchase & Service	1,82,827.00	7,05,193.00



ISAI RAGAM A UNIT OF UNDER PALMYRA

Auro Brindavanam, Auroville, Tamil Nadu- 605 101.

Amt in ₹

Particulars	31-Mar-23	31-Mar-22
SCHEDULE 17 - ADMINISTRATIVE & GENERAL EXPENSES		
A Infrastructure		
a)Electricity and power	585.00	-
b)Water charges	-	-
c)Insurance	-	-
d)Rent,Rates and Taxes (including property Tax)	43,300.00	-
e) Gas	1,200.00	-
f) Executive Residence Maintenance	-	-
g) Wellness Centre Expenses	-	-
B.Communication		
a)Postage and Courier	-	-
b)Telephone,Fax and Internet Charges	-	-
C.Others		
a)Printing and Stationery (consumption)	58,006.00	47,228.00
b)Travelling and Conveyance Expenses	83,745.00	23,942.00
c)Accounting charges	26,880.00	16,000.00
d)Auditors Remuneration	8,850.00	8,850.00
e)Professional Charges	-	-
f)Advertisement and Publicity	-	-
g)Magazines & Journals	-	-
h)Others Expenses	10,924.00	11,700.00
i)Institute's Celebrations	-	-
j) Meeting, workshop& conference	-	-
k) IT Expenses	-	-
l)Scholarship expenses	-	-
m) Security service charges	-	-
D GST / IT / Other Tax / Stautory Dues		
o)Student Education Support	1,11,000.00	
TOTAL	3,44,490.00	1,07,720.00



ISAI RAGAM A UNIT OF UNDER PALMYRA

Auro Brindavanam, Auroville, Tamil Nadu- 605 101.

Amt in ₹

Particulars	31-Mar-23	31-Mar-22
SCHEDULE 19 - REPAIRS & MAINTENANCE		
a. Buildings	2,63,524.00	83,454.00
b. Furniture & Fixtures	3,410.00	-
c. Plant & Machinery	-	-
d. Office Equipment's	-	2,395.00
e. Computers	-	-
f. Laboratory & Scientific equipment	-	-
g. Audio Visual equipment	-	-
h. Cleaning Material & Services	-	-
i. Book binding charges	-	-
j. Gardening	-	-
k. Estate Maintenance	-	-
l. Others Vehicle	11,123.00	11,091.00
m. Others (Repairs)	50,873.00	12,038.00
TOTAL	3,28,930.00	1,08,978.00



ISAI RAGAM A UNIT OF UNDER PALMYRA

Auro Brindavanam, Auroville, Tamil Nadu- 605 101.

Amt in ₹

Particulars	31-Mar-23	31-Mar-22
SCHEDULE 21 - OTHER EXPENSES		
a) Provision for Bad and Doubtful Debts/Advances	-	-
b) Irrecoverable Balance written off	-	-
c) Grants/Subsidies to other institutions/organizations	-	-
d) Others (specify) Consumables	62,178.00	-
i) Inter Unit Contribution (Within Same Trust)		
ii) Intra Unit contribution (Within AF)		
City Services, Unspecified Individual Aurovilian Contribution		
City Services, Unspecified Contribution for Current Year		
City Services, Unspecified Contributions Pending from Years Prior to Current Year		
Contribution to AV Activities		
Contribution to Aurovilian Maintenances		
Contribution to Aurovilian Health Fund		
Contribution to Nandini		
Contribution to Aurovilian Children's Maintenances		
Contribution to City Service Provision		
Other Contribution within AF not mentioned above		
Contribution / Donation Others (Non AF) -- Please specify		
TOTAL	62,178.00	-



ISAI RAGAM A UNIT OF UNDER PALMYRA

Auro Brindavanam, Auroville, Tamil Nadu- 605 101.

Amt in ₹

SCHEDULE 22 - PRIOR PERIOD EXPENSES		
1. Establishment expenses		-
2. Academic expenses	-	-
3. Administrative expenses	-	-
4. Transportation expenses	-	-
5. Repairs & Maintenance	-	-
6. Other expenses	-	-
TOTAL	-	-

For Isai ragam

Brigitte Vim
/

Executive(s)

Place: Auroville

Date: 03-07-2023



As per our report of even date

For MODI MODI & ASSOCIATES

Chartered Accountants

Firm Reg No. 013320S

Vijaykumar N Modi

VIJAYKUMAR N MODI

Partner

Member No. 022676

UDIN: 23022676BGVNRQ6495

ISAI RAGAM A UNIT OF UNDER PALMYRA

Auro Brindavanam, Auroville, Tamil Nadu- 605 101.

Amt in ₹

4. Intangible Assets : Patents and copyrights, E-Journals and Computer Software are grouped under Intangible Assets.

4.1 Patents: The expenditure incurred from time-to-time (application fees, legal expenses, etc.) for obtaining Patents is temporarily capitalised and shown as a part of Intangible Assets in the Balance Sheet. If applications for patents are rejected, the cumulative expenditure incurred on the particular patent is written off to Income and Expenditure Account in the year the application is rejected. The expenditure on patents granted is written off over a life of 9 years on a conservative basis.

4.2 Electronic Journals: E-Journals are separated from Library Books in view of the limited benefit that could be derived from the online access provided. E-journals are not in a tangible form, but temporarily capitalised and in view of the magnitude of expenditure and the benefit derived in terms of perpetual knowledge acquired by the Academic and Research Staff; depreciation is provided in respect of E-journals at a higher rate of 40% as against depreciation of 10% provided in respect of Library Books.

4.3 Expenditure on acquisition of software has been separated from computers and peripherals, as apart from being intangible assets, the rate of obsolescence in respect of these is very high. Depreciation is provided in respect of software at a higher rate of 40% as against depreciation of 20% provided in respect of Computers and Peripherals.

5. Retirement Benefits: **i.e. pension, gratuity and leave encashment**

5.1 Pension: The unit does not contribute to EPF / Maintains an approved EPF fund.

5.2 Gratuity: The Unit does not contribute towards Gratuity.

5.3 Leave Encashment: Necessary amount for leave encashment is provided on monthly basis and settled whenever leave is availed by employees.

6. Investments

6.1 Long term investments are carried at their cost or face value whichever is lower. However, any permanent diminution in their value as on the date of the Balance Sheet is provided for.

6.2 Short term investments are carried at their cost or market value (if quoted) whichever is lower.

7. Earmarked/Endowment Funds

7.1 Capital Fund—

7.2 The balance in the Provident Fund/NPS is carried forward and is represented on the assets side by the balance at Bank, Investments and Accrued Interest.

8. Government Grants

8.1 Government Grants are accounted on realisation basis. However, where a sanction for release of grant pertaining to the financial year is received before 31st March and the grant is actually received in the next financial year, the grant is accounted on accrual basis and an equal amount is shown as recoverable from the Grantor.

8.2 To the extent utilised towards capital expenditure (on accrual basis), government grants are transferred to the Capital Fund.

8.3 Government grants for meeting Revenue Expenditure (on accrual basis) are treated, to the extent utilised, as income of the year in which they are realised.

8.4 Unutilised grants (including advances paid out of such grants) are carried forward and exhibited as a liability in the Balance Sheet.



ISAI RAGAM A UNIT OF UNDER PALMYRA

Auro Brindavanam, Auroville, Tamil Nadu- 605 101.

Amt in ₹

9. Investments of Earmarked Funds and Interest Income Accrued on Such Investments To the extent not immediately required for expenditure, the amounts available against such funds are invested in approved Securities and Bonds or deposited for fixed term with Banks, leaving the balance in Savings Bank Accounts. Interest received, interest accrued and due and interest accrued but not due on such investments are added to the respective funds and not treated as income of the Institution.

10. Sponsored Projects

10.1 In respect of ongoing Sponsored Projects, the amounts received from sponsors are credited to the head "Current Liabilities and Provisions-Current Liabilities-Other Liabilities-Receipts against ongoing sponsored projects". As and when expenditure is incurred/advances are paid against such projects, or the concerned project account is debited with allocated overhead charges, the liability account is debited.

10.2 The Institution itself also awards Fellowships and Scholarships, which are accounted as Academic expenses.

11. Inventory

11.1. Stores and spares (including machinery spares) are valued at cost

11.2. Raw Materials, semi finished goods and finished goods are valued at lower of cost and net realisable value. The costs are based on weighted average cost. Cost of finished goods and semi-finished goods is determined by considering material, labour and related overheads

12. Income Tax

The income tax liabilities to the extent of ₹ NIL have been shown in the Schedule 3 current liabilities.

13. Expenditures

Auroville Maintainance paid to executives as detailed below

Of the above amount exceeding the limits specified in CoC is ₹ NIL

14. Contingent Liabilities

14. A List of Law Suits / Statutory Notice etc pertaining to unit / executive / trustee

15. Capital Commitments

16. Foreign currency transactions

16.1 Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of the transaction.

16.2 Current Assets, foreign currency loans and current liabilities are converted at the exchange rate prevailing as at the year end and the resultant gain/loss is adjusted to cost of fixed assets, if the foreign currency liability relates to fixed assets, and in other cases is considered to revenue.

17. Foreign currency transactions

The detail of transaction incurred during the year under the following heads:

Receipts

(A) Sale of products / Services ₹ NIL

(B) Contribution / Donation Received ₹ NIL

(C) Grants received ₹ NIL



ISAI RAGAM A UNIT OF UNDER PALMYRA

Auro Brindavanam, Auroville, Tamil Nadu- 605 101.

Amt in ₹

Expenses:

- (D) Travel Expenses ₹ NIL
- (E) Foreign drafts for import ₹ NIL
- (F) Others expenses ₹ NIL

Foreign Travel Expenses detail (Each travel wise) - NIL

All flight tickets are in Economy class

18. Current Assets, Loans, Advances and Deposits

In the opinion of Management, the Current Assets, Loans, Advances and Deposits have a value on realisation in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.

19. Contributions and Donations

19.1 Contribution to Auroville City Services Unspecified are contributions to City Services General Budget and charged as expenses

19.2 Contribution to Auroville City Services Specified are contributions to specific activities under City Services and charged as expenses

19 A Related party Transaction (Intra / Inter Unit not to be included). Include all transaction with Trustee, Executives or any Aurovillians

Name of the Person	Nature of transaction	Amt in ₹
Nil	Nil	Nil

To include Auroville Maintenance paid

20. Compilation of Accounts is based on MoE Format. Previous Year figures have been reported to sync with MoE format. Further Intra / Inter Unit / Trust transactions which requires adjustment for elimination have effected to the extent reported.

21. Previous year's figures have been reclassified, regrouped and rearranged wherever necessary.

22. Figures have been rounded off to the nearest rupee.

23. Schedules 1 to 23 are annexed to and form an integral part of the Balance Sheet at 31 March 2023 and the Income and Expenditure Account for the year ended on that date.

